



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BALSAM LAKE MUNICIPAL WATER UTILITY

Principal Office: 404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810-0506

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALSAM LAKE MUNICIPAL WATER UTILITY**Utility Address:** 404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810-0506

When was utility organized? 1/1/1900**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LORI DUNCAN**Title:** CLERK-TREASURER**Office Address:**

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3424**Fax Number:** (715) 485 - 9339**E-mail Address:** vobl@lakeland.ws

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER**Title:** CPA**Office Address:** TRACEY AND THOLE, S.C.

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: DAVE EVANS**Title:** CHAIRMAN**Office Address:**

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3535**Fax Number:** (715) 485 - 9339**E-mail Address:** vobl@lakeland.ws

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER**Title:** CPA**Office Address:** TRACEY AND THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:****Date of most recent audit report:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: MR DARRYL INCE**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810**Telephone:** (715) 485 - 3535**Fax Number:** (715) 485 - 9339**E-mail Address:** vobl@lakeland.ws

Name of utility commission/committee: BALSAM LAKE UTILITY COMMISSION

Names of members of utility commission/committee:MRS SHEILA ALBRECHT
MR TYLOR BURTT
MR DAVE EVANS, CHAIRPERSON

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

none

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	151,251	147,050	1
Operating Expenses:			
Operation and Maintenance Expense (401)	91,286	97,848	2
Depreciation Expense (403)	16,891	16,884	3
Amortization Expense (404)	1,749	881	4
Taxes (408)	30,744	31,020	5
Total Operating Expenses	140,670	146,633	
Net Operating Income	10,581	417	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	10,581	417	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	12,337	13,180	9
Miscellaneous Nonoperating Income (421)	105,274	8,976	10
Total Other Income	117,611	22,156	
Total Income	128,192	22,573	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,936)	0	11
Other Income Deductions (426)	30,291	28,865	12
Total Miscellaneous Income Deductions	19,355	28,865	
Income Before Interest Charges	108,837	(6,292)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,159	19,468	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	6,573	564	16
Other Interest Expense (431)	0	30,931	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	20,732	50,963	
Net Income	88,105	(57,255)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,252,858	195,301	19
Balance Transferred from Income (433)	88,105	(57,255)	20
Miscellaneous Credits to Surplus (434)	0	1,114,812	21
Miscellaneous Debits to Surplus--Debit (435)	8,626	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,332,337	1,252,858	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	151,251		151,251	1
Total (Acct. 400):	151,251	0	151,251	
Operation and Maintenance Expense (401):				
Derived	91,286		91,286	2
Total (Acct. 401):	91,286	0	91,286	
Depreciation Expense (403):				
Derived	16,891		16,891	3
Total (Acct. 403):	16,891	0	16,891	
Amortization Expense (404):				
Derived	1,749		1,749	4
Total (Acct. 404):	1,749	0	1,749	
Taxes (408):				
Derived	30,744		30,744	5
Total (Acct. 408):	30,744	0	30,744	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	10,581	0	10,581	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST ON SPEC. ASSMTS AND TEMP. INVESTMENTS	12,337	0	12,337	10
Total (Acct. 419):	12,337	0	12,337	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		105,274	105,274	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	105,274	105,274
TOTAL OTHER INCOME:	12,337	105,274	117,611

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(10,936)		(10,936) 13
NONE	0	0	0 14
Total (Acct. 425):	(10,936)	0	(10,936)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		30,291	30,291 15
NONE	0	0	0 16
Total (Acct. 426):	0	30,291	30,291
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,936)	30,291	19,355

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	14,159		14,159 17
Total (Acct. 427):	14,159	0	14,159
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	6,573		6,573 20
Total (Acct. 430):	6,573	0	6,573
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	20,732	0	20,732
NET INCOME:	13,122	74,983	88,105
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	157,935	1,094,923	1,252,858 23
Total (Acct. 216):	157,935	1,094,923	1,252,858
Balance Transferred from Income (433):			
Derived	13,122	74,983	88,105 24
Total (Acct. 433):	13,122	74,983	88,105
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
RECORD PRIOR YEAR ACCRUED EMPLOYE BENEFITS	8,626	0	8,626 26
Total (Acct. 435)--Debit:	8,626	0	8,626
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	162,431	1,169,906	1,332,337

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	151,251	0	0	0	151,251	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	151,251	0	0	0	151,251	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,331,768	2,278,826	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	446,146	620,368	2
Net Utility Plant	1,885,622	1,658,458	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	246,990	233,696	6
Special Funds (125)	26,352	0	7
Total Other Property and Investments	273,342	233,696	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	38,027	47,548	8
Temporary Cash Investments (132)	142,585	140,591	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	24,610	22,045	11
Other Accounts Receivable (143)	24,566	900	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	12,822	16,257	14
Materials and Supplies (150)	6,192	6,184	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	248,802	233,525	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	9,022	10,771	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	9,313	1,229	20
Total Deferred Debits	18,335	12,000	
Total Assets and Other Debits	2,426,101	2,137,679	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	372,620	372,620	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	1,332,337	1,252,858	23
Total Proprietary Capital	1,704,957	1,625,478	
LONG-TERM DEBT			
Bonds (221)	334,000	334,000	24
Advances from Municipality (223)	143,000	166,000	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	477,000	500,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	20,396	6,192	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	6,385	6,009	32
Other Current and Accrued Liabilities (238)	9,576		33
Total Current and Accrued Liabilities	36,357	12,201	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	207,787	0	36
Total Deferred Credits	207,787	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,426,101	2,137,679	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,278,826	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	862,477	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,469,291	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,331,768	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	168,420	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	277,726	0	0	0	12
Total Accumulated Provision	446,146	0	0	0	
Net Utility Plant	1,885,622	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	372,933				372,933	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,891				16,891	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,214				1,214	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,105	0	0	0	18,105	16
Debits during year						17
Book cost of plant retired	3,895				3,895	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	218,723				218,723	21
					0	22
					0	23
					0	24
Total debits	222,618	0	0	0	222,618	25
Balance end of year (110.1)	168,420	0	0	0	168,420	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.10%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	247,435				247,435	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	30,291				30,291	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	30,291	0	0	0	30,291	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	277,726	0	0	0	277,726	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.10%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,192	6,184	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,192	6,184	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$166,000 11/25/03 PROMISSORY NOTE	1,577	428	4,680	1
\$334,000 8/14/03 MORTGAGE REVENUE BONDS	172	428	4,342	2
Total			9,022	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	372,620	1
Changes during year (explain):		
NO CHANGES DURING YEAR		2
Balance end of year	372,620	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS	08/14/2003	08/01/2044	4.25%	334,000	1
Total Bonds (Account 221):				334,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
\$166,000 G.O. PROMISSORY NOTE	11/25/2003	12/01/2010	3.95%	143,000	1
Total for Account 223				143,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	30,744	2
Charged electric department expense		3
Charged sewer department expense	409	4
Other (explain):		
NONE		5
Total Accruals and other credits	31,153	
Taxes paid during year:		
County, state and local taxes	27,813	6
Social Security taxes	3,170	7
PSC Remainder Assessment	170	8
Other (explain):		
NONE		9
Total payments and other debits	31,153	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
12/16/90 WATER MRBS	0			0	1
\$334,000 MRBS 8/14/03	5,445	14,159	13,689	5,915	2
Subtotal	5,445	14,159	13,689	5,915	
Advances from Municipality (223)					
\$166,000 PROMISSORY NOTES 11/25/03	564	6,573	6,667	470	3
Subtotal	564	6,573	6,667	470	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
TEMPORARY NOTE PAYABLE	0			0	5
Subtotal	0	0	0	0	
Total	6,009	20,732	20,356	6,385	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS UNTIL SALE OF LAND	3,624	2
SPECIAL ASSESSMENTS HELD BY MUNICIPALITY FOR UTILITY	243,366	3
Total (Acct. 124):	246,990	
Special Funds (125):		
DEBT RETIREMENT FUNDS	26,352	4
Total (Acct. 125):	26,352	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	24,610	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	24,610	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
HOOKUP FEES\UT EXTENSION COSTS FROM CUSTOMERS	24,566	12
Total (Acct. 143):	24,566	
Receivables from Municipality (145):		
ITEMS PLACED ON 2004 TAX ROLL	12,822	13
Total (Acct. 145):	12,822	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
ENGINEERING COSTS ON PROPOSED WATER EXTENSIONS	9,313	16
Total (Acct. 183):	9,313	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	207,787	18
NONE		19
Total (Acct. 253):	207,787	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	862,890	0	0	0	862,890	1
Materials and Supplies	6,188	0	0	0	6,188	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	270,676	0	0	0	270,676	4
Customer Advances for Construction					0	5
Regulatory Liability	103,893	0	0	0	103,893	6
NONE					0	7
Average Net Rate Base	494,509	0	0	0	494,509	
Net Operating Income	10,581	0	0	0	10,581	8
Net Operating Income as a percent of						
Average Net Rate Base	2.14%	N/A	N/A	N/A	2.14%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	218,723	0	0	0	218,723	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	10,936				10,936	4
Other (specify):						
NONE					0	5
Balance End of Year	207,787	0	0	0	207,787	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

N\A

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

UTILITY ITEMS PLACED ON 2004 TAX ROLL:DELINQUENT WATER BILLS \$2,872;
ASSESSMENTS PLACED ON TAX ROLL P&I \$9,950

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	149,268	145,173	1
Total Sales of Water	149,268	145,173	
Other Operating Revenues			
Forfeited Discounts (470)	241	269	2
Other Water Revenues (474)	1,742	1,608	3
Total Other Operating Revenues	1,983	1,877	
Total Operating Revenues	151,251	147,050	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	60,055	69,970	4
General Operating Expenses (680-690)	31,231	27,878	5
Total Operation and Maintenance Expenses	91,286	97,848	
Other Operating Expenses			
Depreciation Expense (403)	16,891	16,884	6
Amortization Expense (404)	1,749	881	7
Taxes (408)	30,744	31,020	8
Total Other Operating Expenses	49,384	48,785	
Total Operating Expenses	140,670	146,633	
NET OPERATING INCOME	10,581	417	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	393	11,761	57,687	4
Commercial	61	8,170	25,464	5
Industrial	5	866	2,780	6
Total Metered Sales to General Customers (461)	459	20,797	85,931	
Private Fire Protection Service (462)	4		2,627	7
Public Fire Protection Service (463)	1		47,579	8
Other Sales to Public Authorities (464)	15	7,654	13,131	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	479	28,451	149,268	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	47,579	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	47,579	
Forfeited Discounts (470):		
Customer late payment charges	241	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	241	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,609	7
Other (specify): MISCELLANEOUS SERVICE WORK FOR CUSTOMERS	133	8
Total Other Water Revenues (474)	1,742	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	35,248	37,256	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	9,434	9,234	3
Chemicals (630)	1,773	1,553	4
Supplies and Expenses (640)	8,228	10,660	5
Repairs of Water Plant (650)	4,612	10,507	6
Transportation Expenses (660)	760	760	7
Total Plant Operation and Maintenance Expenses	60,055	69,970	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,198	3,982	8
Office Supplies and Expenses (681)	4,234	3,313	9
Outside Services Employed (682)	3,315	2,934	10
Insurance Expense (684)	2,097	1,992	11
Employees Pensions and Benefits (686)	14,635	11,925	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	752	3,732	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	31,231	27,878	
Total Operation and Maintenance Expenses	91,286	97,848	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		27,813	28,105	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		409	402	2
Net property tax equivalent		27,404	27,703	
Social Security		3,170	3,155	3
PSC Remainder Assessment		170	162	4
Other (specify): NONE			0	5
Total tax expense		30,744	31,020	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.224270				3
County tax rate	mills		4.742250				4
Local tax rate	mills		5.683340				5
School tax rate	mills		8.796270				6
Voc. school tax rate	mills		1.220600				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.666730				10
Less: state credit	mills		0.999174				11
Net tax rate	mills		19.667556				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.683340				14
Combined School Tax Rate	mills		10.016870				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.700210				17
Total Tax Rate	mills		20.666730				18
Ratio of Local and School Tax to Total	dec.		0.759685				19
Total tax net of state credit	mills		19.667556				20
Net Local and School Tax Rate	mills		14.941152				21
Utility Plant, Jan. 1	\$	2,278,826	2,278,826				22
Materials & Supplies	\$	6,184	6,184				23
Subtotal	\$	2,285,010	2,285,010				24
Less: Plant Outside Limits	\$	209,120	209,120				25
Taxable Assets	\$	2,075,890	2,075,890				26
Assessment Ratio	dec.		0.896722				27
Assessed Value	\$	1,861,496	1,861,496				28
Net Local & School Rate	mills		14.941152				29
Tax Equiv. Computed for Current Year	\$	27,813	27,813				30
Tax Equivalent per 1994 PSC Report	\$	25,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	27,813					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	28,921		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	29,021	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	97,079		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	97,622		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	194,701	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,120		23
Total Water Treatment Plant	1,120	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			28,921	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	29,021	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			97,079	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			97,622	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	194,701	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,120	23
Total Water Treatment Plant	0	0	1,120	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	655		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	32,325		26
Transmission and Distribution Mains (343)	439,686		27
Fire Mains (344)	0		28
Services (345)	15,312		29
Meters (346)	61,117	3,068	30
Hydrants (348)	68,210		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	617,305	3,068	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,443		36
Transportation Equipment (373)	7,385		37
Other General Equipment (379)	9,329		38
Other Tangible Property (390)	0		39
Total General Plant	21,157	0	
Total utility plant in service directly assignable	863,304	3,068	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	863,304	3,068	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			655	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			32,325	26
Transmission and Distribution Mains (343)			439,686	27
Fire Mains (344)			0	28
Services (345)			15,312	29
Meters (346)	3,895		60,290	30
Hydrants (348)			68,210	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	3,895	0	616,478	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			4,443	36
Transportation Equipment (373)			7,385	37
Other General Equipment (379)			9,329	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	21,157	
Total utility plant in service directly assignable	3,895	0	862,477	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	3,895	0	862,477	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	51,238		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	51,238	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			51,238	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>51,238</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	143,933		26
Transmission and Distribution Mains (343)	809,156	24,748	27
Fire Mains (344)	0		28
Services (345)	297,932	23,908	29
Meters (346)	0		30
Hydrants (348)	113,263	5,113	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,364,284	53,769	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,415,522	53,769	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,415,522	53,769	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			143,933 26
Transmission and Distribution Mains (343)			833,904 27
Fire Mains (344)			0 28
Services (345)			321,840 29
Meters (346)			0 30
Hydrants (348)			118,376 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,418,053
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,469,291
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,469,291

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,914	2,914	1
February			4,953	4,953	2
March			3,593	3,593	3
April			3,109	3,109	4
May			3,927	3,927	5
June			4,102	4,102	6
July			5,930	5,930	7
August			4,613	4,613	8
September			4,581	4,581	9
October			3,833	3,833	10
November			3,313	3,313	11
December			3,906	3,906	12
Total annual pumpage	0	0	48,774	48,774	
Less: Water sold				28,451	13
Volume pumped but not sold				20,323	14
Volume sold as a percent of volume pumped				58%	15
Volume used for water production, water quality and system maintenance				2,500	16
Volume related to equipment/system malfunction				9,500	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				12,000	19
Volume pumped but unaccounted for				8,323	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				246	24
Date of maximum: 7/22/2004					25
Cause of maximum: FLUSHED TOWER					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				190	27
Date of minimum: 3/29/2004					28
Total KWH used for pumping for the year				77,002	29
If water is purchased: Vendor Name: NOT APPLICABLE					30
Point of Delivery: NOT APPLICABLE					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
403 TUTTLE STREET	1	67	8	360,000	Yes	1
301 FIRST AVENUE WEST	2	72	10	216,000	Yes	2
200 EAGLE DRIVE	3	173	12	468,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	403 TUTTLE STREET	301 FIRST AVENUE WEST	200 EAGLE DRIVE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFULS	LAYNE	AMERICAN TURBINE	5
Year Installed	1990	1960	1991	6
Type	SUBMERSIBLE	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	150	300	300	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US METER	US METER	9
Year Installed	1983	1960	1991	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	10	20	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NUMBER 1	NUMBER 2	1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
Year constructed	1972	1991	5
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	6
Elevation difference in feet (See Headnote 3.)	150	150	7
Total capacity in gallons (actual)	50,000	175,000	8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	11
Filters, type (gravity, pressure, other, none)	NONE	NONE	12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000	1,000.0000	13
Is a corrosion control chemical used (yes, no)?	N	N	14
Is water fluoridated (yes, no)?	Y	Y	15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	180	0	0	0	180	1
P	D	2.000	420	0	0	0	420	2
P	D	3.000	675	0	0	0	675	3
M	D	6.000	26,719	0	0	0	26,719	4
M	D	8.000	20,331	630	0	0	20,961	5
M	D	10.000	5,361	0	0	0	5,361	6
M	D	12.000	7,795	132	0	0	7,927	7
Total Within Municipality			61,481	762	0	0	62,243	
M	D	10.000	6,380	0	0	0	6,380	8
P	D	10.000	200	0	0	0	200	9
Total Outside of Municipality			6,580	0	0	0	6,580	
Total Utility			68,061	762	0	0	68,823	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	348	0	0	0	348	27	1
M	1.000	111	26	0	0	137	25	2
M	1.250	1	0	0	0	1		3
M	1.500	4	0	0	0	4	2	4
M	2.000	14	0	0	0	14	3	5
M	3.000	3	0	0	0	3	2	6
M	4.000	8	0	0	0	8		7
Total Utility		489	26	0	0	515	59	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	482	30	71	0	441	46	1
1.000	14	0	0	0	14	1	2
1.250	2	0	0	0	2	0	3
1.500	5	2	0	0	7	0	4
2.000	12	0	1	0	11	3	5
3.000	3	0	1	0	2	1	6
4.000	4	0	0	0	4	1	7
6.000	3	0	0	0	3	2	8
Total:	525	32	73	0	484	54	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	384	41	2	6	0	8	441	1
1.000	2	10	2	0	0	0	14	2
1.250	0	1	0	0	0	1	2	3
1.500	1	3	0	1	0	2	7	4
2.000	1	3	1	4	0	2	11	5
3.000	0	0	0	2	0	0	2	6
4.000	0	2	0	2	0	0	4	7
6.000	0	1	0	2	0	0	3	8
Total:	388	61	5	17	0	13	484	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	12				12	1
Within Municipality	115	2			117	2
Total Fire Hydrants	127	2	0	0	129	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	70
Number of distribution system valves end of year:	179
Number of distribution valves operated during year:	115

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

AC 650 REPAIRS TO PLANT-INCURRED \$4,276 IN COSTS IN 2004 FOR WELL CONTROL REPAIRS. 2003 UTILITY INCURRED SUBSTANTIAL COSTS FOR LEAKS AND FREEZE UPS.

AC 680-ADMIN WAGES-UP DUE TO BETTER DISTRIBUTION OF TIME AND MORE ADMIN STAFF.

AC 689-MISC.GENERAL EXP-2003 INCLUDED SUBSTANTIAL COSTS FOR TRAINING-NOT INCURRED IN 2004.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

ALL 2004 MAIN ADDITIONS WERE FINANCED BY DEVELOPERS OR RESIDENTS

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

ALL SERVICE ADDITIONS WERE FINANCED BY DEVELOPERS AND CUSTOMERS.

Meters (Page W-19)

If 2-inch or greater meters are reported as residential, please explain.

REPRESENTS A METER TO A LOCAL CHURCH

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
